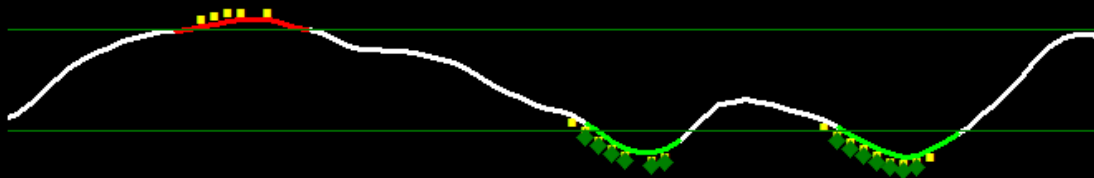




PBF Xtreme OSOB User Guide



New! MetaTrader 4 Version

Welcome to the PBF Xtreme OSOB User Guide

Using the OSOB (Over-Bought/Over-Sold)

I am not a firm believer of many things in trading, but I do believe in Over-Bought/Over-Sold indicators.

Everyone knows that trying to pick tops and bottoms are dangerous, and I believe the market can remain in over-bought or over-sold conditions long enough to stop you out a few times before it actually reverses.

The PBF Xtreme OSOB indicator, however, has changed my mind somewhat. There are 3 levels of warnings in this indicator.



The white line gives you a sense of market direction. The yellow dots warn you for an over-bought/over-sold condition. When the red and green dots appear, the market is under extremely over-bought or over-sold conditions.



Note: The dots appear before the market turns, and give you an early sign! They can appear even when the white line is not in the over-bought or over-sold zones.

When the dots appear, the market is likely to slow down, go sideways, or even reverse.



The OSOB also works great in range bound markets, and can pick tops and bottoms with ease.



Copyright © Paint Bar Forex 2011. All rights reserved.

Any redistribution or reproduction of part or all of the contents in any form is prohibited other than the following:

- You may print or download to a local hard disk copies for your personal and non-commercial use only;
- You may not, except with our express written permission, distribute or commercially exploit the content. Nor may you transmit it or store it in any other website or other form of electronic retrieval system.